






As of April 15th, 2020

For Solopreneurs, Independent Contractors, Self Employed

[Read Interim Guidance here](#)

U.S. Small Business Administration Quick Relief Guide

	Can You Apply?	How Much Money?	Relief Format	How To Apply	How Long Does It Take? (Estimated)
Paycheck Protection Program 	Yes As of April 10th	2.5x 12 Month Avg. payroll up to \$10m	Loan / Grant Forgivable based on Use of Proceeds	Start with your bank If they are not participating: 1. Find a Local Bank 2. Try an Online Provider	Up to 10 Days After approval by lender
EIDL Loan 	Yes In Approved Areas	\$2M Maximum Loan Amount	Loan Needs to Be Repaid	SBA.GOV Follow This Link	Currently 2-3 weeks
EIDL Loan Advance 	Yes	\$1,000 Per employee	Grant Does Not Need To Be Repaid	SBA.GOV Requested through EIDL Loan, more info here	Currently 2-3 weeks
SBA Express Bridge Loans 	Yes For Existing SBA Loans	\$25K Maximum Loan Amount	Loan Needs to Be Repaid	You must have an existing relationship with SBA Express Lender Learn more	Varies 2-5 days
SBA Debt Relief 	Yes For Existing SBA Loans	Principal and interest paid for a 6-month period on all current/new 7(a), 504 and microloans prior to 9/27/20	Monthly Payments	Debt Relief for businesses with an Existing SBA Guaranteed Loan Learn more	Automatic